

BC Form 51-901F

QUARTERLY REPORT

Incorporated as part of:

 Schedule A

 U Schedules B & C

(place x in appropriate category)

ISSUER DETAILS:

NAME OF ISSUER

PLANEX VENTURES LTD.

ISSUER ADDRESS

#1305 - 1090 WEST GEORGIA STREET
VANCOUVER, BC V6E 3V7

ISSUER TELEPHONE NUMBER

(604) 685-9316

ISSUER FAX NUMBER

(604) 683-1585

CONTACT PERSON

MR. NICK DEMARE

CONTACT'S POSITION

DIRECTOR

CONTACT'S TELEPHONE NUMBER

(604) 685-9316

CONTACT'S E-MAIL ADDRESS

ndemare@chasemgt.com

WEBSITE

N/A

FOR QUARTER ENDED

SEPTEMBER 30, 2001

DATE OF REPORT

NOVEMBER 20, 2001

CERTIFICATE

THE THREE SCHEDULE(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT.

NICK DEMARE

"Nick DeMare"

01/11/20

NAME OF DIRECTOR

SIGN (TYPED)

DATE SIGNED (YY/MM/DD)

HARVEY LIM

"Harvey Lim"

01/11/20

NAME OF DIRECTOR

SIGN (TYPED)

DATE SIGNED (YY/MM/DD)

(Signatures for this Form should be entered in TYPED form)

PLANEX VENTURES LTD.
QUARTERLY REPORT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2001

1.(a) GENERAL AND ADMINISTRATIVE

	\$
Accounting and administration	3,055
Legal expenses	3,580
Office and miscellaneous	1,964
Statutory and filing expenses	3,230
Transfer agent expenses	2,862
Travel and related	2,556
	17,247
	17,247

2.(a) RELATED PARTY TRANSACTION

During the nine months ended September 30, 2001, the Company paid \$3,055 for accounting and administrative services provided by a private corporation owned by a director of the Company.

3.(a) NO SECURITIES WERE ISSUED DURING THE NINE MONTHS ENDED SEPTEMBER 30, 2001**3.(b) NO OPTIONS WERE GRANTED DURING THE NINE MONTHS ENDED SEPTEMBER 30, 2001****4.(a) AUTHORIZED AND ISSUED SHARE CAPITAL AS AT SEPTEMBER 30, 2001**

<u>Class</u>	<u>Par Value</u>	<u>Authorized Number</u>	<u>Issued</u>	
			<u>Number</u>	<u>Amount</u>
Common	WPV	100,000,000	3,384,000	\$304,333

4.(b) OPTIONS AND WARRANTS OUTSTANDING AS AT SEPTEMBER 30, 2001

<u>Security</u>	<u>Number</u>	<u>Exercise Price Per Share</u>	<u>Expiry Date</u>
Options	248,000	\$0.15	June 21, 2005
Warrants	170,000	\$0.15	December 21, 2001

**PLANEX VENTURES LTD.
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FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2001**

4.(c) SHARES IN ESCROW OR SUBJECT TO POOLING AS AT SEPTEMBER 30, 2001

As of September 30, 2001, 1,684,000 common shares are subject to escrow restrictions.

5.(a) LIST OF DIRECTORS AS AT SEPTEMBER 30, 2001

Directors:

David Henstridge
Nick DeMare
Harvey Lim

Officers:

David Henstridge, President, Chairman and Chief Executive Officer
Mariana Bermudez, Corporate Secretary

PLANEX VENTURES LTD.
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FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2001

MANAGEMENT DISCUSSION AND ANALYSIS

The Company is listed on the Canadian Venture Exchange as a capital pool company and is continuing its principal business objective to identify and evaluate opportunities for the acquisition of an interest in assets or businesses.

Operations

During the nine months ended September 30, 2001, the Company reported a net loss of \$7,224, compared to a loss of \$3,759 for the comparable period in 2000. The loss in 2001 was comprised of general and administrative expenses totaling \$17,247 and interest income of \$10,023.

Interest income reported for 2001 was \$10,023, an increase of \$7,994 from the \$2,029 reported in 2000. The increase was due to increased levels of cash and cash equivalents held throughout 2001 from the initial public offering proceeds.

General and administrative expenses of \$17,247 were incurred for general corporate administration of the Company, its public reporting requirements and costs incurred in reviewing business opportunities during the nine months ended September 30, 2001.

At September 30, 2001, the Company had a working capital of \$296,522. Management believes that it has sufficient financial resources to meet its current obligations and ongoing overhead. To date the Company has not identified and negotiated a business opportunity. In the event that the Company does identify an opportunity, there are no assurances that it will be able to obtain, if required, adequate funding.

Investor Relations

No investor relations activities were conducted during the nine months ended September 30, 2001.