



# TUMI RESOURCES LTD

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*TSXv - TM*

*Frankfurt - TUY*

*OTCBB - TUMIF*

**News Release**

**October 23, 2007**

## **Tumi Resources Closes Brokered Portion of Private Placement**

**Vancouver, Canada – Tumi Resources Limited (“Tumi” and/or the “Company”) (TSXv-TM; OTCBB – TUMIF; Frankfurt - TUY).** Mr. David Henstridge, President, is pleased to announce, that further to the Company’s news release of September 27, 2007, the Company has closed the brokered portion of the private placement and has issued 1,400,000 units at a price of \$0.72 per unit for gross proceeds of \$1,008,000. Each unit consists of one common share plus one-half of one non-transferable share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at a price of \$0.90 per share until October 23, 2008.

Bolder Investment Partners, Inc. (the “Agent”) received a cash commission of \$65,671.20 and 20,790 units together with 140,000 broker warrants entitling the Agent to purchase up to an aggregate 140,000 common shares of the Company at a price of \$0.90 per common share until October 23, 2008.

All securities issued pursuant to the brokered private placement will be subject to a four-month hold period expiring on February 24, 2008.

On October 11, 2007, the Company announced the closing of the non-brokered portion of the private placement and issued 700,000 units at a price of \$0.72 per unit, for aggregate gross proceeds of \$504,000. These units have the same terms and conditions as those units sold under the brokered private placement with the exception that the warrants expire October 11, 2008.

The net proceeds from both portions of the private placement will be used to fund the Company’s drill programs in Mexico and Sweden and for general working capital.

On behalf of the Board,

**“David Henstridge”**

David Henstridge, President & CEO

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**Forward Looking Statements** This Company Press Release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein, and, therefore, do not accept responsibility for the adequacy or the accuracy of this release.