



TUMI RESOURCES LTD

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TSXv - TM

Frankfurt - TUY

OTCBB - TUMIF

News Release

February 24, 2009

Tumi Closes Private Placement Financing

Vancouver, Canada – Tumi Resources Limited (the “Company”) (TSXv – TM; OTCBB – TUMIF; Frankfurt – TUY). is pleased to announce that it has completed a non-brokered private placement (the “Private Placement”) of 2,500,000 units (each a “Unit”), at a price of \$0.15 per Unit, to raise gross proceeds to the Company of \$375,000. Each Unit consists of one common share of the Company and one non-transferable share purchase warrant (a “Warrant”). Each Warrant entitles the holder purchase one additional share for a period of two years from the date of closing of the financing, at a price of \$0.20 per share in the first year and at a price of \$0.25 per share in the second year, subject to a forced conversion that comes into effect once the shares trade on a weighted average price of \$0.40 per common share for a period of 20 consecutive trading days. The expiry date will then be 30 days from the date the Company issues a news release announcing the forced conversion.

All securities issued in connection with the Private Placement will be subject to a four month hold period expiring June 19, 2009.

A total of \$16,080 cash and 67,000 Warrants were paid as finders’ fees on a portion of the financing.

The net proceeds from the financing will be used for general working capital and to fund work program costs on the Company’s properties.

On behalf of the Board,

"David Henstridge"
David Henstridge, President & CEO

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Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein, and, therefore, do not accept responsibility for the adequacy or the accuracy of this release.