



TUMI RESOURCES LTD

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TSXv - *TM*
Frankfurt - *TUY*
OTCBB - *TUMIF*

News Release

May 1, 2006

Tumi Closes \$2.17 Million Brokered Private Placement

Vancouver, Canada – Tumi Resources Limited (the “Company”) (TSXv-TM; OTCBB – TUMIF; Frankfurt - TUY). Mr. Nick DeMare, director, is pleased to announce the Company has closed the brokered portion of the private placement of 3,500,000 units at a price of \$0.62 per unit as announced on April 6, 2006. Bolder Investment Partners, Ltd. (“Bolder”) acted as the agent for the brokered private placement.

Each unit consists of one common share plus one-half of one non-transferable share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at a price of \$0.80 per share up to and including April 28, 2008, subject to an early expiry which comes into effect once the Company’s shares trade on a weighted average price of \$1.25 per share for a period of 20 consecutive trading days at which point the Company may provide written notice of acceleration of the expiry date of all of the warrants to the warrant holder and issue a press release on the date of such notice publicly announcing such acceleration and the expiry date to the date which is 30 days after the date of issue of such press release.

In consideration for Bolder’s services as agent for the private placement, Bolder has been paid a cash commission of \$173,600 of which Bolder elected to have \$53,316.90 paid in units (85,995 units at the private placement price of \$0.62 per unit) and 350,000 non-transferable broker warrants with the same terms and conditions as those warrants issued to subscribers to the private placement.

All securities issued under this private placement have a four-month hold period expiring on August 29, 2006.

The non-brokered portion of the private placement consisting of 3,100,000 units at \$0.62 per unit is expected to close shortly.

The net proceeds from both private placements will be used to fund exploration on the Company’s mineral properties in Mexico and Sweden and for general working capital.

On behalf of the Board,

“Nick DeMare”
Nick DeMare, Director

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Forward Looking Statements. This Company Press Release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein, and, therefore, do not accept responsibility for the adequacy or the accuracy of this release.